

FOR IMMEDIATE RELEASE

## QUANTUM CAPITAL PARTNERS SECURES FINANCING FOR LAS VEGAS RETAIL PROPERTIES

(Beverly Hills, CA, October 22, 2012) – Quantum Capital Partners, a leading mortgage banking firm based in Beverly Hills, has secured a 4.6 percent, five-year fixed rate loan for \$7.5 million to refinance three retail properties in Las Vegas. The borrower purchased the underlying notes on all three properties and assumed control of the assets through foreclosure. Quantum was able to cash out 85 percent of the borrower's original equity through this refinance. At the close of the transaction the combined occupancy of the three properties was 64 percent.

When asked about the loan, Quantum Capital Managing Director Jonathan Hakakha said, "We are very pleased that Quantum was able to help this owner recover most of his original equity and secure low rate financing in a difficult retail market." He went on to add, "The economic downturn had a devastating impact on Las Vegas, but it is slowly improving and lenders are still hesitant, but a little more willing to lend in that area again."

The loan secures three properties that include the 55,583-square-foot Charleston Festival retail center located at 6250 – 6350 W. Charleston Boulevard, directly across the street from the College of Southern Nevada. The property was 54 percent occupied when the loan funded. The loan also included the 28,407-square-foot Bonita Plaza located at 3300 S. Jones Boulevard, it was 62 percent occupied when the transaction was completed. And finally, a 14,880-square-foot building located within the larger office/retail community of Stone Canyon Professional Park located at 7293 W. Sahara Avenue. This property was 76 percent occupied when the transaction was completed.

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## **About Quantum Capital Partners, Inc.**

Quantum Capital Partners (<u>www.quantumcp.com</u>) is a leading mortgage banking firm that provides comprehensive real estate finance and advisory services across all major asset classes. With more than \$2 billion of debt and equity financing experience nationwide, Quantum's principals have developed a diverse network of capital providers that allows their clients to benefit from customized financing structures that encompass the entire capital stack. Quantum's comprehensive knowledge of the capital markets enables them to deliver qualified advice through insightful solutions to complex issues.