

LA-Area Commercial Real Estate Financing Briefs

4/20/12

QUANTUM CAPITAL PARTNERS – Mortgage banking firm Quantum Capital Partners has arranged \$8.75 mil in refi money on a 33k sf Wal-Mart-anchored retail center in downtown Los Angeles, at the corner of Grand Ave and Cesar Chavez Ave. Quantum's Managing Director Michael Yim arranged the financing, based on a 70% LTV on the redevelopment of the building, formerly occupied by the Los Angeles School District. The borrower, a private limited partnership, has the ability to earn out additional proceeds upon stabilization.

QUANTUM CAPITAL PARTNERS -- Quantum Capital Partners secured \$4.3 mil in financing on a mixed-use property located at 7000 – 7024 Melrose Ave in Los Angeles. The property consists of two parcels – a 23k sf, two-story building and a vacant lot. Prominently located at the high-traffic corner of La Brea and Melrose Avenues, the property can be redeveloped for multiple different uses. The five-year loan was arranged by Quantum's Jonathan Hakakha, who tells us the transaction was funded by a community bank and was fully executed in just 10 days.