

## FOR IMMEDIATE RELEASE

## QUANTUM CAPITAL SECURES \$4.1M LOAN, REFINANCES RECYCLING PLANT

Beverly Hills, CA – Quantum Capital Partners, a leading Los Angeles mortgage banking firm, has secured a \$3.7-million cash-out refinance loan for a 169,000-square-foot industrial building in Vernon, CA, announced Quantum Capital's Managing Director Jonathan Hakakha.

Quantum Capital's longstanding relationships with the nation's most trusted and respected lenders, enabled them to arrange the 20-year self-liquidating loan with a fixed interest rate of 5.30% for the building's owner/user. Mr. Hakakha represented the borrower in the life company transaction.

The property, which is located at 3800 – 3840 East 26<sup>th</sup> Street in the City of Vernon, close to downtown Los Angeles, houses a manufacturing plant that creates nontoxic, custom plastic bags for retailers, grocers and restaurants from up to 100-percent recycled materials.

"Recycling plastic is one of the fastest growing businesses in the nation due to both increasing public awareness of environmental issues and the benefits of recycling, as well as local laws that require stores to offer plastic bag recycling programs," said Mr Hakakha, noting that the U.S Environmental Protection Agency reported a 30-percent rise in plastic recycling over the last few years. "Refinancing this building will not only lock in a favorable interest rate, it also provided the company equity to grow its business."

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## About Quantum Capital Partners, Inc.

Quantum Capital Partners is a leading mortgage banking firm that provides comprehensive real estate finance and advisory services across all major asset classes. With more than \$2 billion of debt and equity financing experience nationwide, Quantum's principals have developed a diverse network of capital providers that allows their clients to benefit from customized financing structures that encompass the entire capital stack. Quantum's comprehensive knowledge of the capital markets enables them to deliver qualified advice through insightful solutions to complex issues.